

## **SINGLE RTDI STATE AID ACTION RESEARCH RESEARCH – CREATE – INNOVATE**

**Kivos Analytics PC** has joined the Single RTDI State Aid Action with a project under the title “Retail demand forecasting using Machine Learning Methods”.

The project has been co-financed by the European Regional Development Fund of the European Union and Greek national funds through the Operational Program Competitiveness, Entrepreneurship, and Innovation, under the call RESEARCH – CREATE – INNOVATE.

The total budget of the action is 542.535.722€.

The Single RTDI State Aid Action Research – Create – Innovate aims at linking research and innovation with entrepreneurship, supporting competitiveness, productivity, and business expansion in international markets, resulting in a transition towards qualitative innovation and an increase of domestic value - added.

### Action goals:

- Economic growth, based on knowledge and sustainable specialization.
- Incorporation of new knowledge and innovation in existing and new products, services, production systems and value chains.
- Link of academic research with market needs and the local economy.



**European Union**  
European Regional  
Development Fund

**ΕΡΑνηΕΚ 2014-2020**  
**OPERATIONAL PROGRAMME**  
**COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION**



**Co-financed by Greece and the European Union**

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**DIGITAL step**  
DIGITAL UPGRADING OF ENTERPRISES



The enterprise Kivos Analytics PC based in Central Macedonia region, has joined the Action "Digital Step" with a total budget of **84 million €**. The Action aims at the digital upgrading of very small, small and medium - sized enterprises.

The investment's total budget is 33.680,00 € out of which 16.840,00 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

**The approved subsidised Business Plan includes investments in the following categories:**

- ✓ Procurement and installation of ICT equipment
- ✓ Software for office applications, web development, e-shop services etc.
- ✓ Digital services (Digital advertising, e -security certifications, data entry and transfer etc.)
- ✓ Wage costs for new personnel

**Through the participation in the Action, the enterprise achieved:**

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Enhancement of entrepreneurship
- ✓ Creation /maintenance of high quality job positions

The support of ΕΡΑνηΕΚ proved beneficial, not only for the enterprise but also for the competitiveness of the national as well as the local economy.



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# Competitiveness Toolbox

FOR SMALL AND VERY SMALL ENTERPRISES

The enterprise Kivos Analytics PC based in Central Macedonia region, has joined the Action "Competitiveness Toolbox" with a total budget of **400 million €**. The Action aims at supporting existing small and very small enterprises, in order to upgrade and improve their competitive position in domestic and international markets, by investing in the modernization of their production equipment and by adopting product certifications.

The investment's total budget is 49.000,00 € out of which 31.850,00 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

**The approved co-financed Business Plan includes investments on the following categories:**

- ✓ Machinery – Equipment
- ✓ ICT & Specialized Software Equipment

**Through the participation in the Action, the enterprise achieved:**

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Market expenditure by adopting new products and services
- ✓ Creation of better-quality products and services
- ✓ Increase of productivity and improvement of operational procedures
- ✓ Entrepreneurship Reinforcement
- ✓ Creation/ retention of jobs

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